SUNRISE MIDDLE EAST TURN TECH LIMITED

(CIN: U38220GJ2024PLC156879)

(Address: GIDC-3, PLOT NO-3025, Udyognagar, Jamnagar, Kalavad, Gujarat, India, 361004)

Balance Sheet as at 31-March-2025

(In Rs)

Particulars	Note	31-March-2025	31-March-2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	75,510,000	-
(b) Reserves and Surplus	4	17,197,935	-
Total		92,707,935	-
(2) Non-current liabilities			
(a) Long-term Borrowings	5	31,154,925	-
(b) Deferred Tax Liabilities (net)	6	26,080	-
Total		31,181,005	-
(3) Current liabilities			
(a) Short-term Borrowings	7	11,299,157	-
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		505,191	-
- Due to Others		4,943,375	-
(c) Other Current Liabilities	9	6,188,764	-
(d) Short-term Provisions	10	6,337,581	-
Total		29,274,068	-
Total Equity and Liabilities		**153,163,008**	-
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	76,724,117	-
(ii) Intangible Assets		409,241	-
(b) Long term Loans and Advances	12	7,000,000	-
Total		84,133,358	-
(2) Current assets			
(a) Inventories	13	35,283,972	-
(b) Trade Receivables	14	14,579,570	-
(c) Cash and cash equivalents	15	4,475,568	-
(d) Short-term Loans and Advances	16	13,479,006	-
(e) Other Current Assets	17	1,211,534	-
Total		69,029,650	-
Total Assets		**153,163,008**	-
Significant Accounting Policies	2		

See accompanying notes to the financial statements

As per our report of even date
For M/s V S S B & Associates
Chartered Accountants
Firm's Registration No. 0121356W

Vishves A. Shah
Partner
Membership No. 109944
UDIN: 25109944BMGPXY9947
Place: Ahmedabad
Date: 01-September-2025

For and on behalf of the Board of
SUNRISE MIDDLE EAST TURN TECH LIMITED

Hiren Sanghani
Director
DIN: 10379755

Sanghani P.R.
Parag Sanghani
Director
DIN: 10379754

Sanghani J.R.
Jaydeep Sanghani
CFO & Director
DIN: 10379756

Place: Jamnagar
Date: 01-September-2025

SUNRISE MIDDLE EAST TURN TECH LIMITED

(CIN: U38220GJ2024PLC156879)

(Address: GIDC-3, PLOT NO-3025, Udyognagar, Jamnagar, Kalavad, Gujarat, India, 361004)

Statement of Profit and loss for the year ended 31-March-2025

(In Rs)

Particulars	Note	31-March-2025	31-March-2024
Revenue from Operations	18	94,299,029	-
Other Income	19	2,740,644	-
Total Income		97,039,673	-
Expenses			
Cost of Material Consumed	20	51,886,597	-
Change in Inventories of work in progress and finished goods	21	(623,409)	-
Employee Benefit Expenses	22	3,335,037	-
Finance Costs	23	1,330,191	-
Depreciation and Amortization Expenses	24	3,295,242	-
Other Expenses	25	14,354,419	-
Total expenses		73,578,077	-
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		23,461,596	-
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		23,461,596	-
Extraordinary Item		-	-
Profit/(Loss) before Tax		23,461,596	-
Tax Expenses	26		
- Current Tax		6,237,581	-
- Deferred Tax		26,080	-
Profit/(Loss) after Tax		**17,197,935**	-
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	27	2.28	-
-Diluted (In Rs)	27	2.28	-

Significant Accounting Policies 2

See accompanying notes to the financial statements 1

As per our report of even date
For M/s V S S B & Associates
Chartered Accountants
Firm's Registration No. 0121356W

For and on behalf of the Board of
SUNRISE MIDDLE EAST TURN TECH LIMITED

V S S B & ASSOCIATES CHARTERED ACCOUNTANTS FRN 121356W PARTNER

Sanghani P. R.

Sanghani J. R.

Vishves A. Shah	**Hiren Sanghani**	**Parag Sanghani**	**Jaydeep Sanghani**
Partner	Director	Director	CFO & Director
Membership No. 109944	DIN: 10379755	DIN: 10379754	DIN: 10379756
UDIN: 25109944BMGPXY9947			
Place: Ahmedabad			Place: Jamnagar
Date: 01-September-2025			Date: 01-September-2025

SUNRISE MIDDLE EAST TURN TECH LIMITED JAMNAGAR

SUNRISE MIDDLE EAST TURN TECH LIMITED

(CIN: U38220GJ2024PLC156879)

(Address: GIDC-3, PLOT NO-3025, Udyognagar, Jamnagar, Kalavad, Gujarat, India, 361004)

Cash Flow Statement for the year ended 31-March-2025

(In Rs)

Particulars	Note	31-March-2025	31-March-2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		17,197,935	-
Depreciation and Amortisation Expense		3,295,242	-
Provision for tax		6,263,661	-
Finance Costs		1,330,191	-
Operating Profit before working capital changes		28,087,029	-
Adjustment for:			
Inventories		(35,283,972)	-
Trade Receivables		(14,579,570)	-
Other Current Assets		(21,690,540)	-
Trade Payables		5,448,566	-
Other Current Liabilities		6,188,764	-
Short-term Provisions		6,337,581	-
Cash (Used in)/Generated from Operations		(25,492,142)	-
Tax paid(Net)		6,237,581	-
Net Cash (Used in)/Generated from Operating Activities		(31,729,723)	-
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(80,428,600)	-
Investment in Term Deposits		(4,000,000)	-
Net Cash (Used in)/Generated from Investing Activities		(84,428,600)	-
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		75,510,000	-
Proceeds from Long Term Borrowings		31,154,925	-
Proceeds from Short Term Borrowings		11,299,157	-
Interest Paid		(1,330,191)	-
Net Cash (Used in)/Generated from Financing Activities		116,633,891	-
Net Increase/(Decrease) in Cash and Cash Equivalents		475,568	-
Opening Balance of Cash and Cash Equivalents		-	-
Closing Balance of Cash and Cash Equivalents	15	**475,568**	**-**

Components of cash and cash equivalents	31-March-2025	31-March-2024
Cash on hand	363,955	-
Balances with banks in current accounts	111,613	-
Cash and cash equivalents as per Cash Flow Statement	**475,568**	**-**
Other Bank Balance		
Bank Deposit having maturity of greater than 12 months	4,000,000	-
Cash and bank balance as per Balance Sheet	**4,475,568**	**-**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For M/s V S S B & Associates
Chartered Accountants
Firm's Registration No. 0121356W

Vishves A. Shah
Partner
Membership No. 109944
UDIN: 25109944BMGPXY9947
Place: Ahmedabad
Date: 01-September-2025

For and on behalf of the Board of
SUNRISE MIDDLE EAST TURN TECH LIMITED

Sanghani P.R. Sanghani J.R.

Hiren Sanghani
Director
DIN: 10379755

Parag Sanghani
Director
DIN: 10379754

Jaydeep Sanghani
CFO & Director
DIN: 10379756

Place: Jamnagar
Date: 01-September-2025

V S S B & ASSOCIATES FRN 121356W PARTNER CHARTERED ACCOUNTANTS

SUNRISE MIDDLE EAST TURN TECH LIMITED JAMNAGAR

SUNRISE MIDDLE EAST TURN TECH LIMITED

(CIN: U38220GJ2024PLC156879)

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Sunrise Middle East Turn Tech Limited is a Public Limited company domiciled in India having CIN: U38220GJ2024PLC156879. The registered office of the company is located at GIDC-3, PLOT NO-3025, Udyognagar, Jamnagar, Kalavad, Gujarat, India, 361004. The Company is engaged in the business of import, export, processing, trading of treatment of material for scrap goods of various articles and to convert into liquid form further all the process is related to metals including all types of Ferrous and non-Ferrous related materials products.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of Estimates (AS-1 Disclosure of Accounting Policies):

The preparation of standalone financial statements in conformity with the Generally Accepted Accounting Policies requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosures of contingent assets and liabilities. The estimates and assumptions used in the accompanying standalone financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the standalone financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual results to such estimates are recognized in the period in which the results are known/ materialized.

c Revenue recognition (AS-9):

Having regard to size, nature and complexity of business and practices followed by others in the same line and level of business, the management is of opinion that Company is applying accrual basis of accounting for recognition of income and expenditure earned or incurred respectively, in the normal course of business

Revenue from contract with customer is recognised upon transfer of control of promised products or services to customers on complete satisfaction of performance obligations for an amount that reflects the consideration which the Company expects to receive in exchange for those products or services. Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts and other incentives, if any, as per contracts with the customers. Revenue also excludes taxes or amounts collected from customers in its capacity as agent. The specific recognition criteria from various stream of revenue is described below:

Sale of goods: Revenue from the sale of products is recognized at the point in time when control is transferred to the customer. Revenue is measured based on the transaction price, which is the consideration, net of customer incentives, discounts, variable considerations, payments made to customers, other similar charges, as specified in the contract with the customer. Additionally, revenue excludes taxes collected from customers, which are subsequently remitted to governmental authorities.

Sale of Service: Revenue related to fixed price maintenance (regrinding) services where the Company is standing ready to provide services is recognised on completion Revenue related to fixed price maintenance (regrinding) services where the Company is standing ready to provide services is recognised on completion. Revenue related to maintenance (regrinding) services is treated as a separate performance obligation and recognised as and when the services are performed and accepted by customer in accordance with contractual terms. Revenue related to undelivered performance obligations is deferred and recognised when or as the control is transferred to the custome

d Provisions, Contingent liabilities and Contingent assets (AS-29):

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resource embodying economic benefits will be require to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at the end of each reporting date and adjusted to reflect the current best estimates

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of amount cannot be made.Contingent Liabilities and Contingent Assets are not recognized in the financial statements

Provisions, contingent assets, contingent liabilities and commitments are reviewed at each balance sheet date.

e **Taxes on income (AS-22):**

Tax Expenses comprise of Current and Minimum Alternate Tax. Current Tax is determined as the amount of tax payable on the taxable income for the year, using tax rates as per the relevant tax regulations and any adjustment to tax payable in respect of previous year.

Income-tax expense comprises current tax and deferred tax charge or credit. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets arising mainly on unabsorbed depreciation under tax laws, are recognised, only if there is a virtual certainty of its realisation, supported by convincing evidence

Deferred tax assets on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation. At each Balance Sheet date, the carrying amount of deferred tax assets are reviewed to reassure realisation.

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled. Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company and its Indian subsidiaries will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

f **Inventories (AS-2):**

Finished Goods (Manufactured) are valued at the lower of cost or the net realisable value after providing for obsolescence and other losses where considered necessary. Cost is determined on a Weighted Average Method basis.

The cost of inventories have been computed to include all cost of purchases, cost of conversion and other related costs incurred in bringing the inventories to the present location and condition. Slow and non-moving material, obsolescence, defective inventories are duly provided for and valued at lower of cost and net realizable value. Goods and materials in transit are valued at actual cost incurred upto the date of balance sheet. Materials and supplies held for use in the production of inventories are not written down if the finished products in which they will be used are expected to be sold at or above cost.

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

g **Property, Plant & Equipment (AS-10):**

Fixed Assets

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses, if any

The cost of an item of property, plant and equipment comprises:

a) its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.

b) any direct cost attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

c) the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

The depreciation has been calculated as prescribed in Companies Act, 2013 on single shift and if the Asset is purchased during the year depreciation is provided on the days of utilisation in that year.

Depreciation on Fixed Assets

Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised Depreciation rates on tangible fixed assets as per the useful life specified in part 'C' of schedule II of the Act. Depreciation on Fixed Assets is provided as per Written down method on the basis of useful life of assets specified and in the manner specified in the Schedule II of the Companies Act, 2013.

Tangible assets, if any are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use.

Depreciation has been charged on cost of fixed assets, adopting the following methods / rates:

1. On Written down method over the remaining useful life of the assets as prescribed under Schedule II to the Companies Act, 2013 or as estimated by the Management

2. If the cost of a part of the asset is significant to the total cost of the asset and useful life of that part is different from the useful life of the remaining asset, useful life of tha significant part is determined separately for depreciation

3. For other assets acquired / sold during the year pro-rata charge has been made from the date of first use or till the date of sale.

4. This company is converted from Partnership firm to Public company. We have calculated Depreciation as per Companies Act, 2013 by considering WDV transfered from Partnership Firm.

h Cash and cash equivalents (AS-3):

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition) and highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, in banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand, book overdraft and are considered part of the Company's cash management system.

i Earnings Per Shares (AS-20):

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

j Foreign currency transactions (AS-11):

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

k Cash Flow Statement (AS-3)

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the group are segregated.

SUNRISE MIDDLE EAST TURN TECH LIMITED
(CIN: U38220GJ2024PLC156879)
Notes forming part of the Financial Statements

l Contributed Equity

Equity shares are classified as equity

Earnings per Share

Basic earnings per share is calculated by dividing:

-the profit attributable to the owners group

-by the weighted average number of equity shares outstanding during the year.

m Other Notes

As per the Ministry of Corporate Affairs (MCA) notification, proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, for the financial year commencing April 1, 2023, every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The interpretation and guidance on what level edit log and audit trail needs to be maintained evolved during the year and continues to evolve.

In the company, the accounting software has a feature of audit trail, but it was disable at an application level for maintenance of books of accounts and relevant transactions. However, the global standard ERP used by the Company has not been enabled with the feature of audit trail log at the database layer to log direct transactional changes, due to present design of ERP. This is being taken up with the vendor. In the meanwhile, the Company continues to ensure that direct write access to the database is granted only via an approved change management process.

3 Additional Notes

1. Balance of cash on hand at the end is accepted as certified by the management of the company

2. The figures of the previous year are regrouped as and where required from the Previous year's report.

3. As certified by the company that it was received written representation from all the directors, that companies in which they are directors had not defaulted in terms of section 164(2) of the companies Act, 2013, and the representation from directors taken in Board that Director is disqualified from being appointed as Director of the company.

4. The Company has been Incorporated as on 04/12/2024 and conversion from the Partnership Firm is executed as on 12/12/2024. Hence, this is the 1st Financial Statement of the Company.

5. As this is the 1st Annual Report of the company after the conversion from the Partnership Firm, Previous years figures are taken as Nil.

As per our report of even date

For M/s V S S B & Associates
Chartered Accountants
Firm's Registration No. 0121356W

Vishves A. Shah
Partner
Membership No. 109944
UDIN: 25109944BMGPXY9947
Place: Ahmedabad
Date: 01-September-2025

For and on behalf of the Board of
SUNRISE MIDDLE EAST TURN TECH LIMITED

Sanghani P.R.

Sanghani J. R.

Hiren Sanghani	**Parag Sanghani**	**Jaydeep Sanghani**
Director	Director	CFO & Director
DIN: 10379755	DIN: 10379754	DIN: 10379756

Place: Jamnagar
Date: 01-September-2025

SUNRISE MIDDLE EAST TURN TECH LIMITED JAMNAGAR

SUNRISE MIDDLE EAST TURN TECH LIMITED
(CIN: U38220GJ2024PLC156879)
Notes forming part of the Financial Statements

3 Share Capital (In Rs)

Particulars	31-March-2025	31-March-2024
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 8000000 (Previous Year -) Equity Shares	80,000,000	-
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 7551000 (Previous Year -) Equity Shares paid up	75,510,000	-
Total	**75,510,000**	-

4. The Company has been Incorporated as on 04/12/2024 and conversion from the Partnership Firm is executed as on 12/12/2024. Hence, this is the 1st Financial Statement of the Company.

(i) Reconciliation of number of shares

Particulars	31-March-2025		31-March-2024	
Equity Shares	**No. of shares**	**(In Rs)**	**No. of shares**	**(In Rs)**
Opening Balance	-	-	-	-
Issued during the year	7,551,000	75,510,000	-	-
Deletion	-	-	-	-
Closing balance	**7,551,000**	**75,510,000**	-	-

(ii) Rights, preferences and restrictions attached to shares

1.Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

2.In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2025		31-March-2024	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Hirenbhai Mansukhlal Sanghani	1,258,500	16.67%		
Jaydeep Rameshbhai Sanghani	1,510,200	20.00%		
Parag Rameshchandra Sanghani	1,510,200	20.00%		
Rameshchandra Sanghani	755,100	10.00%		
Mayank Rasikbhai Sanghani	1,258,500	16.67%		
Mukesh Dhanjibhai Sanghani	1,132,650	15.00%		

(iv) Shares held by Promoters at the end of the year 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Hirenbhai Mansukhlal Sanghani	Equity	1,258,500	16.67%	
Jaydeep Rameshbhai Sanghani	Equity	1,510,200	20.00%	
Parag Rameshchandra Sanghani	Equity	1,510,200	20.00%	

SUNRISE MIDDLE EAST TURN TECH LIMITED
(CIN: U38220GJ2024PLC156879)
Notes forming part of the Financial Statements

Shares held by Promoters at the end of the year 31-March-2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Hirenbhai Mansukhlal Sanghani	Equity			
Jaydeep Rameshbhai Sanghani	Equity			
Parag Rameshchandra Sanghani	Equity			

4 Reserves and Surplus (In Rs)

Particulars	31-March-2025	31-March-2024
Statement of Profit and loss		
Balance at the beginning of the year	-	-
Add: Profit/(loss) during the year	17,197,935	-
Balance at the end of the year	17,197,935	-
Total	**17,197,935**	-

5 Long term borrowings (In Rs)

Particulars	31-March-2025	31-March-2024
Secured Term loans from banks	31,154,925	-
Total	**31,154,925**	-

Borrowings includes (In Rs)

Particulars	31-March-2025	31-March-2024
Secured Term Loan From Bank	31,154,925	
Total	**31,154,925**	-

Long Term Borrowings are secured against the Properties Mortgage.

6 Deferred tax liabilities Net (In Rs)

Particulars	31-March-2025	31-March-2024
Deferred Tax Liability	26,080	-
Total	**26,080**	-

Significant components of Deferred Tax (In Rs)

Particulars	31-March-2025	31-March-2024
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	26,080	
Gross Deferred Tax Liability (A)	**26,080**	-
Deferred Tax Asset		
Gross Deferred Tax Asset (B)	-	-
Net Deferred Tax Liability (A)-(B)	**26,080**	-

SUNRISE MIDDLE EAST TURN TECH LIMITED
(CIN: U38220GJ2024PLC156879)
Notes forming part of the Financial Statements

7 Short term borrowings (In Rs)

Particulars	31-March-2025	31-March-2024
Secured Loans repayable on demand from banks	11,089,165	-
Unsecured Loans and advances from related parties	209,992	-
Total	**11,299,157**	-

Borrowings includes (In Rs)

Particulars	31-March-2025	31-March-2024
Secured Loans repayable on demand from banks	11,089,165	
Unsecured Loans and advances from related parties	209,992	
Total	**11,299,157**	-

8 Trade payables (In Rs)

Particulars	31-March-2025	31-March-2024
Due to Micro and Small Enterprises	505,191	-
Due to others	4,943,375	-
Total	**5,448,566**	-

8.1 Trade Payable ageing schedule as at 31-March-2025 (In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	505,191				505,191
Others	4,943,375				4,943,375
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					**5,448,566**
MSME - Undue					
Others - Undue					
Total					**5,448,566**

8.2 Trade Payable ageing schedule as at 31-March-2024 (In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others					-
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					-
MSME - Undue					
Others - Undue					
Total					-

SUNRISE MIDDLE EAST TURN TECH LIMITED
(CIN: U38220GJ2024PLC156879)
Notes forming part of the Financial Statements

9 Other current liabilities

(In Rs)

Particulars	31-March-2025	31-March-2024
Statutory dues		
-Professional Tax Payable	16,800	-
-TDS Payable	280,264	-
Salaries and wages payable	740,000	-
Advances from customers	4,502,812	-
Other payables		
-Payables for Expenses	295,273	-
-Payables to Directors	198,400	-
Partnership Firm's Liabilities	155,215	-
Total	**6,188,764**	**-**

10 Short term provisions

(In Rs)

Particulars	31-March-2025	31-March-2024
Provision for income tax	6,237,581	-
Provision for others	100,000	-
Total	**6,337,581**	**-**

SUNRISE MIDDLE EAST TURN TECH LIMITED

(CIN: U38220GJ2024PLC156879)

Notes forming part of the Financial Statements

11 Property, Plant and Equipment

(In Rs)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment										
Office Equipments		324,514	-	324,514		44,078		44,078	280,436	-
Plant And Machineary		47,351,141		47,351,141		3,098,125		3,098,125	44,253,016	-
Computer system		111,520	-	111,520		29,196		29,196	82,324	-
Furniture & Fixture		180,208	-	180,208		18,881		18,881	161,326	-
Electrical Fittings		109,344	-	109,344		8,532		8,532	100,813	-
Factory Building		31,901,954	-	31,901,954		55,751		55,751	31,846,203	-
Total	-	79,978,681	-	79,978,681	-	3,254,563	-	3,254,563	76,724,117	-
Previous Year										

(ii) Intangible Assets										
Software		449,920		449,920		40,679		40,679	409,241	-
Total	-	449,920	-	449,920	-	40,679	-	40,679	409,241	-
Previous Year										

All Assets are transferred / taken from conversion of Partnership Firm. Hence, Closing WDV of Partnership Firm is taken as addition in the Companies Financial statement. Depreciation as per the Companies Act,2013 has been provided from the date of conversion to date of balance sheet.

SUNRISE MIDDLE EAST TURN TECH LIMITED
(CIN: U38220GJ2024PLC156879)
Notes forming part of the Financial Statements

12 Long term loans and advances (In Rs)

Particulars	31-March-2025	31-March-2024
Capital Advances	7,000,000	-
Total	**7,000,000**	-

13 Inventories (In Rs)

Particulars	31-March-2025	31-March-2024
Raw materials	27,833,236	-
Work-in-progress	224,143	-
Finished goods	7,226,593	-
Total	**35,283,972**	-

14 Trade receivables (In Rs)

Particulars	31-March-2025	31-March-2024
Unsecured considered good	14,579,570	-
Total	**14,579,570**	-

14.1 Trade Receivables ageing schedule as at 31-March-2025 (In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	14,579,570					14,579,570
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						**14,579,570**
Undue - considered good						
Total						**14,579,570**

SUNRISE MIDDLE EAST TURN TECH LIMITED

(CIN: U38220GJ2024PLC156879)

Notes forming part of the Financial Statements

14.2 Trade Receivables ageing schedule as at 31-March-2024

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good						-
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						-
Undue - considered good						
Total						-

15 Cash and cash equivalents

(In Rs)

Particulars	31-March-2025	31-March-2024
Cash on hand	363,955	-
Balances with banks in current accounts	111,613	-
Cash and cash equivalents - total	475,568	-
Other Bank Balances		
Deposits with original maturity for more than 12 months	4,000,000	-
Total	4,475,568	-

16 Short term loans and advances

(In Rs)

Particulars	31-March-2025	31-March-2024
Advances to suppliers	3,176,113	-
Advance Income Tax (Net of provision for taxes)	6,300,000	-
Balances with Government Authorities		
-GST Receivable	3,794,808	-
-TDS/ TCS Receivable	208,085	-
Total	13,479,006	-

17 Other current assets

(In Rs)

Particulars	31-March-2025	31-March-2024
Interest accrued	44,097	-
Others		
-Security Deposits	901,066	-
Duty Drawback Receivable	237,438	-
Pre Paid Expenses	28,933	-
Total	1,211,534	-

18 Revenue from operations (In Rs)

Particulars	31-March-2025	31-March-2024
Sale of products		
-Domestic Sales	42,363,945	-
-Export Sales	46,807,687	-
Sale of services		
-Domestic Sales	5,127,397	-
Total	**94,299,029**	-

19 Other Income (In Rs)

Particulars	31-March-2025	31-March-2024
Interest Income	69,911	-
Balance write off	15,911	-
Duty Drawback Income	815,986	-
Foreign Exchange Fluctuation	1,308,836	-
Product Development Income	30,000	-
Professional Income	500,000	-
Total	**2,740,644**	-

20 Cost of Material Consumed (In Rs)

Particulars	31-March-2025	31-March-2024
Raw Material Consumed		
Opening stock	14,832,950	-
Purchases	64,886,883	-
Less: Closing stock	27,833,236	-
Total	**51,886,597**	-
Total	**51,886,597**	-

21 Change in Inventories of work in progress and finished goods (In Rs)

Particulars	31-March-2025	31-March-2024
Opening Inventories		
Finished Goods	6,470,809	-
Work-in-progress	356,518	-
Less: Closing Inventories		
Finished Goods	7,226,593	-
Work-in-progress	224,143	-
Total	**(623,409)**	-

SUNRISE MIDDLE EAST TURN TECH LIMITED
(CIN: U38220GJ2024PLC156879)
Notes forming part of the Financial Statements

22 Employee benefit expenses

(In Rs)

Particulars	31-March-2025	31-March-2024
Salaries and wages	3,102,059	-
Staff welfare expenses	1,390	-
Bonus	231,588	-
Total	**3,335,037**	-

23 Finance costs

(In Rs)

Particulars	31-March-2025	31-March-2024
Interest expense	1,330,191	-
Total	**1,330,191**	-

24 Depreciation and amortization expenses

(In Rs)

Particulars	31-March-2025	31-March-2024
Depreciation on property, plant and equipment	3,295,242	-
Total	**3,295,242**	-

25 Other expenses

(In Rs)

Particulars	31-March-2025	31-March-2024
Auditors' Remuneration	100,000	-
Administrative Expenses	21,245	-
Direct expenses		
-Electricity Expense	865,368	-
-Freight Expense	245,883	-
-Laboratory Expense	14,823	-
-Labour expense	3,828,424	-
-Marketing Expense	558,045	-
-Oil and Lubricant Expense	1,002,317	-
-Packing Expense	535,132	-
-Tools and Consumables	864,307	-
Insurance		
-Marine Insurance	17,180	-
-Others	9,880	-
Professional fees	689,457	-
Repairs to machinery	441,664	-
Travelling Expenses	729,482	-
Miscellaneous expenses	15	-
Bank Charges	300,504	-
Clearance Service	552,264	-
Courier	461,283	-
Depository Charges	14,385	-
Electric Goods Purchase	138,851	-
Factory Expense	218,220	-
Total continued	**11,608,729**	-

SUNRISE MIDDLE EAST TURN TECH LIMITED
(CIN: U38220GJ2024PLC156879)
Notes forming part of the Financial Statements

Other expenses (In Rs)

Particulars	31-March-2025	31-March-2024
Total continued from previous page	11,608,729	-
Lease and Rent Expense	1,236,075	-
Licence Charges	3,500	-
MCA Charges	1,123,291	-
Packing & Forwarding	34,529	-
Printing and Stationary	40,702	-
Professional Tax	2,400	-
Refreshment	34,000	-
ROC Charges	21,863	-
Security Services Charges	24,000	-
Staff Welfare Expense	4,740	-
Stamp Duty	186,090	-
Tender Charges	30,000	-
Trademark Fees	4,500	-
Total	14,354,419	-

26 Tax Expenses (In Rs)

Particulars	31-March-2025	31-March-2024
Current Tax	6,237,581	-
Deferred Tax	26,080	-
Total	6,263,661	-

Significant components of Deferred Tax charged during the year (In Rs)

Particulars	31-March-2025	31-March-2024
Difference between book depreciation and tax depreciation	26,080	
Total	26,080	-

SUNRISE MIDDLE EAST TURN TECH LIMITED
(CIN: U38220GJ2024PLC156879)
Notes forming part of the Financial Statements

27 Earning per share

Particulars	31-March-2025	31-March-2024
Profit attributable to equity shareholders (In Rs)	17,197,935	-
Weighted average number of Equity Shares	7,551,000	-
Earnings per share basic (Rs)	2.28	-
Earnings per share diluted (Rs)	2.28	-
Face value per equity share (Rs)	10	-

28 Auditors' Remuneration

(In Rs)

Particulars	31-March-2025	31-March-2024
Payments to auditor as		
- Auditor	100,000	-
Total	**100,000**	**-**

29 Related Party Disclosure

(i) List of Related Parties

List of Related Parties	Relationship
Hirenbhai Mansukhlal Sanghani	KMP
Jaydeep Rameshbhai Sanghani	CFO & KMP
Parag Rameshchandra Sanghani	KMP
Swastik Impek	Entity where Director has common controll
Ektaben Sanghani	Relative of KMP
Rashikbhai Sanghani	Relative of KMP
Rameshchandra Sanghani	Relative of KMP
Trupti Sanghani	Relative of KMP
Jaydeep R Sanghani HUF	Entity where Director has common controll
Parag R Sanghani HUF	Entity where Director has common controll

(ii) Related Party Transactions

(In Rs)

Particulars	Relationship	31-March-2025	31-March-2024
Equity Share Issued			
- Hirenbhai Mansukhlal Sanghani	KMP	12,585,000	-
- Jaydeep Rameshbhai Sanghani	CFO & KMP	15,102,000	-
- Parag Rameshchandra Sanghani	KMP	15,102,000	-
- Rameshchandra Sanghani	Relative of KMP	7,551,000	-
Purchase			
- Swastik Impek	Entity where Director has common c	3,340,588	-
Lease Rent			
- Swastik Impek	Entity where Director has common c	765,000	-
Loan Repaid			
- Swastik Impek	Entity where Director has common c	10,152,984	-
- Jaydeep R Sanghani HUF	Entity where Director has common c	502,398	-
- Parag R Sanghani HUF	Entity where Director has common c	501,038	-
Interest Paid			
- Swastik Impek	Entity where Director has common c	1,084,852	-
- Jaydeep R Sanghani HUF	Entity where Director has common c	53,828	-

Continued to next page

SUNRISE MIDDLE EAST TURN TECH LIMITED

(CIN: U38220GJ2024PLC156879)

Notes forming part of the Financial Statements

Related Party Transactions (In Rs)

Particulars	Relationship	31-March-2025	31-March-2024
Continued from previous page			
- Parag R Sanghani HUF	Entity where Director has common c	53,683	-
Salary Paid			
- Ektaben Sanghani	Relative of KMP	160,000	-
- Rashikbhai Sanghani	Relative of KMP	50,000	-
- Trupti Sanghani	Relative of KMP	169,000	-
- Hirenbhai Mansukhlal Sanghani	KMP	50,000	-
- Parag Rameshchandra Sanghani	KMP	50,000	-
- Jaydeep Rameshbhai Sanghani	CFO & KMP	50,000	-
Reimbursement			
- Rameshchandra Sanghani	Relative of KMP	29,300	-
- Rashikbhai Sanghani	Relative of KMP	256,932	-

(iii) Related Party Balances (In Rs)

Particulars	Relationship	31-March-2025	31-March-2024
Unsecured Loan			
- Hirenbhai Mansukhlal Sanghani	KMP	47,778	-
- Jaydeep Rameshbhai Sanghani	CFO & KMP	58,470	-
- Parag Rameshchandra Sanghani	KMP	103,744	-
Share Capital Issued			
- Hirenbhai Mansukhlal Sanghani	KMP	12,585,000	-
- Jaydeep Rameshbhai Sanghani	CFO & KMP	15,102,000	-
- Parag Rameshchandra Sanghani	KMP	15,102,000	-
- Rameshchandra Sanghani	Relative of KMP	7,551,000	-
Salary Payable			
- Ektaben Sanghani	Relative of KMP	79,600	-
- Trupti Sanghani	Relative of KMP	84,600	-
- Hirenbhai Mansukhlal Sanghani	KMP	49,600	-
- Parag Rameshchandra Sanghani	KMP	49,600	-
- Jaydeep Rameshbhai Sanghani	CFO & KMP	49,600	-

SUNRISE MIDDLE EAST TURN TECH LIMITED
(CIN: U38220GJ2024PLC156879)
Notes forming part of the Financial Statements

30 Ratio Analysis

Particulars	Numerator/Denominator	31-March-2025	31-March-2024	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	2.36	-	
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.46	-	
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	-	-	
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	37.10%	0.00%	
(e) Inventory turnover ratio	Total Turnover / Average Inventories	5.35	-	
(f) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	12.94	-	
(g) Trade payables turnover ratio	Total Purchases / Average Trade Payable	23.82	-	
(h) Net capital turnover ratio	Total Turnover / Closing Working Capital	2.37	-	
(i) Net profit ratio	Net Profit / Total Turnover	18.24%	0.00%	
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	18.34%	0.00%	
(k) Return on investment	Return on Investment / Total Investment	0.00%	0.00%	

31 Other Statutory Disclosures as per the Companies Act, 2013

1. Title deeds of Immovable Property are held in name of the Company.

2. The Company has not granted any Loans or Advances in the nature of loans to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are
(a) repayable on demand or
(b) without specifying any terms or period of repayment.

3. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

4. The Company has not declared willful defaulter by any bank or financial institution or other lender.

5. Based on the information available with the Company, the Company does not have any transactions with companies struck off u/s 248 of the Companies Act, 2013.

6. The Company has not traded or invested in Crypto currency or Virtual Currency during the audited period.

7. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

8. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

9. The Company has not entered into any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

10. The Company has not entered into any scheme of arrangement therefore approval of competent authority in terms of sections 230 to 237 of the Companies Act, 2013 is not required.

11. The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

32 Regrouping

The figures of the previous year have been re-arranged, re-grouped and re- classified wherever necessary.

As per our report of even date
For M/s V S S B & Associates
Chartered Accountants
Firm's Registration No. 0121356W

Vishves A. Shah
Partner
Membership No. 109944
UDIN: 25109944BMGPXY9947
Place: Ahmedabad
Date: 01-September-2025

For and on behalf of the Board of
SUNRISE MIDDLE EAST TURN TECH LIMITED

Sanghani P.R. Sanghani J.R.

Hiren Sanghani
Director
DIN: 10379755

Parag Sanghani
Director
DIN: 10379754

aydeep Sanghani
CFO & Director
DIN: 10379756

Place: Jamnagar
Date: 01-September-2025

SUNRISE MIDDLE EAST TURN TECH LIMITED
JAMNAGAR